



THE UNDER SECRETARY OF THE TREASURY

WASHINGTON 25, D.C.

APR 19 1963

MEMORANDUM FOR: Mr. McGeorge Bundy
Special Assistant to the President
The White House

Subject: Suggested topics for Future Consideration
of Standing Group

It was suggested that each member send to the Chairman by the weekend a list of suggested topics for future consideration by the Standing Group. I would suggest the following:

1. Cuba. In addition to the discussion of the long range Cuban policy at the next meeting, it might be well to review the day-to-day policies being developed within the Cuban Task Force at State. This is of some interest to the Treasury because a number of the U. S. policy positions affecting departmental responsibilities, particularly financial and shipping controls, are still under consideration. Also, the recent crisis on curtailing refugee raids involved the Coast Guard and Customs. Since Treasury is not regularly represented on the Cuban Task Force at State, I am not aware of the status of policy planning in that area.

2. Economic Defense Policy. There has been some irregular interagency discussion of this problem. The amendments to basic U. S. policy documents pursuant to NSC Action No. 2455 of July 17, 1962 still do not appear to have been issued. In the meantime, there have been some developments requiring U. S. policy positions, which, in effect, are establishing on a case by case basis the overall U. S. approach to the whole area outside the so-called COCOM operation. My memorandum to you of October 23 entitled "Revision of U. S. Economic Defense Policy -- NSC 504/3" suggests that more attention be given to some of the issues of economic defense policy which were not surfaced in the State and Commerce presentations at the NSC meeting on July 17, 1962. That meeting was largely given over to what we should do with our own exports. However, a State Department memorandum to you dated December 4, 1962 takes a contrary point of view to the effect that the present NSC policy as

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E.O. 11652, Sec. 3(E) and 5(D) or (E)

Treasury & NSC - NLK-75-202
By MFD NARS, Date 8/29/75

it may be amended in accordance with NSC Record of Action No. 2455 of July 17 provides "an adequate basis for our efforts in economic defense area." I would not agree that the reasons assigned in the State Department memorandum of December 17 for our pursuit of "more limited objectives" than those outlined in my memorandum are sufficient, short of some considered decision that they are not only non-negotiable but also undesirable.

3. Review of basic National Security Planning Tasks. There are a number of basic National Security Planning tasks which may be in various stages of development under Policy Planning at State. They might be reviewed with the view of determining which, if any, should be included on the agenda of the Standing Group or expedited for its later consideration.

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